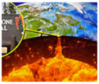
Giorgio Armani is worth almost $6 billion and is one of the wealthiest men in fashion — here's a look at how the legendary designer spends his fortune

Katie Warren Jan. 9, 2019, 12:39 PM

Armani is one of the richest people in fashion. Reuters

- Fashion designer Giorgio Armani is worth $5.92 billion, according to Bloomberg.
- The 84-year-old has made his fortune not only in fashion, but also in accessories, perfumes, makeup, sportswear, interior design, real estate, restaurants, hotels, and even chocolate.

VIDEOS YOU MAY LIKE by Taboola



- **Armani owns a 213-foot luxury yacht and homes in Italy, the French Riviera, and the Caribbean island of Antigua.**
- **Here's a look at how Armani makes and spends his billions.**

Giorgio Armani, the co-founder and sole owner of fashion house Armani, is worth $5.92 billion, according to Bloomberg.

Forbes, however, estimates his fortune to be a significantly greater $7.4 billion.

Armani's empire spans industries that include accessories, perfume, makeup, interior design, real estate, restaurants, and hotels. The business mogul brought in $2.7 billion in revenue in 2017, according to Bloomberg, which looked at filings with Italy's business register.

The 84-year-old spends part of his fortune on multiple private homes all over the world, from Italy to the south of France to the Caribbean island of Antigua. He also owns a 213-foot luxury superyacht.

Here's a look at what his multiple billions buys.

Giorgio Armani is one of the richest people in the fashion industry, with a net worth of $5.92 billion, according to Bloomberg. Forbes, however, estimates he's worth $7.4 billion.

Getty Images

Source: *Bloomberg, Forbes*

We compared Apple's $159 AirPods to Xiaomi's $30 AirDots and the winner was clear

NASA has a $3.5 billion idea to save Earth from a supervolcano apocalypse

This two-wheeled car was supposed to be the 'future' of transportation

A city in China wants to launch an artificial moon into orbit by 2020 — here's what would...

FROM THE WEB

by Taboola

How Millennials Are Using Their Computers To Learn A Language In 3 Weeks

Babbel

If You Like to Play, this Game is a Must-Have

Forge of Empires - Free Online Game

SPONSORED FINANCIAL CONTENT

Christmas in the Red ETF Global

Latin America's Renewable Riches LatAM INVESTOR

Learn more about the Certificate of Management Excellence HBS Executive Education

Leading the way The AIC

ETF of the Week: iShares Edge MSCI USA Quality Factor ETF (QUAL)) ETF Trends

dianomi

POPULAR

He's the co-founder and sole owner of Italian fashion house Giorgio Armani SpA.

Wikimedia Commons/GianAngelo Pistoia

Source: *Bloomberg*

Armani was born in the northern Italian town of Piacenza in 1934 and later attended medical school at Piacenza University for two years before leaving for his military service.

Wikimedia Commons/Giorgio Galeotti

Source: *Bloomberg*

While on leave from the military, Armani got a job as a window dresser at Milan department store La Rinoscente, where he worked up to a buyer position, marking his first foray into fashion.

CNN host Chris Cuomo suggested Kamala Harris should prove she was born in the US and the internet swiftly rebuked him

la Rinascente

Getty Images

Source: *Bloomberg*

In 1965, Armani started working as a designer at fashion house Nino Cerruti, where he met Sergio Galeotti, who would later be his business partner.

Armani backstage ahead of a fashion show in Milan in January 2017. Getty Images

Source: *Bloomberg*

Armani started Giorgio Armani SpA. with Galeotti in 1975, with Galeotti handling the business aspects and Armani focusing on the creative side. Armani was in his 40s at the time.

Armani at the end of the Emporio Armani fashion collection in 1990 in Milan. AP Photo

Source: *Bloomberg*

"Your 40s are the moment when you start to become aware," Armani told GQ in a 2015 interview. "It's just the beginning. I've always believed that to confirm your way of thinking takes time. It takes experimenting."

Giorgio Armani in the 1970s. Getty Images

Source: *GQ*

The company expanded to the US in 1979 and gained global attention for designing Richard Gere's clothing in his 1980 film "American Gigolo."

Paramount Pictures/IMDb

***Source**: Bloomberg*

Despite the death of his partner in 1985, Armani continued to expand the business in the 80s and 90s, introducing new brands including Emporio Armani.

Armani talks to a model at a Los Angeles fashion show in 1988. AP Images

***Source**: Bloomberg*

More and more celebrities started becoming interested in his designs.

Armani showing some sketches to American actress Linda Gray in 1983. Getty Images

Source: *Bloomberg*

Armani is known for his androgynous approach to fashion.

Armani at a fashion show in Milan in 1985. AP Photo

Source: *Brittanica*

"I was the first to soften the image of men, and harden the image of women," Armani once said of his brand.

A model wears Armani during the last day of Milan men's fashion week in June 2001.
Reuters

Source: *Brittanica*

"I dressed men in women's fabrics, and stole from men what women wanted and needed — the power suit," he said.

A model wears an outfit by Giorgio Armani in 2004 in Milan, Italy. Getty Images

Source: *Brittanica*

He brought softened, minimalist style to high-end menswear, according to Forbes.

Models at the Giorgio Armani show during Milan Men's Fashion Week in January 2018.
Getty Images

Source: *Forbes*

He's also known for his haute couture evening gown designs for women, which have "made more than a few famous women feel like empresses on the red carpet," according to Vogue.

Getty Images

Source: *Vogue*

When once asked to define "style," Armani said, "Instinct is an essential component. I'd start with the fact that, perhaps due to my family's experience — we had very little, but my mother didn't let us go without — I've always appreciated the ability to do more with less. I like everything that's simple. That isn't loud. That can be appreciated up close. My creative process is a continuous re-invention of this basic idea."

Getty Images

Source: *GQ*

He launched Armani Hotels & Resorts in 2005, which operates luxury hotels in Dubai and Milan, Italy. In 2016, the Dubai location was named the most luxurious hotel in the world.

Getty Images

Source: *Forbes, Bloomberg*

Armani Hotel Dubai is located in the Burj Khalifa, the tallest building in the world.

Getty Images

Source: *Guinness World Records*

The Armani Hotel includes a spa, a nightclub, three restaurants, and Armani retail stores.

Armani Hotel Dubai/Facebook

Source: *Armani Hotel Dubai*

The hotel also hosts swanky fashion events, including the gala for the Vogue Fashion Dubai Experience in 2015.

Getty Images

Source: *Armani Hotel Dubai*

The hotel's nightclub, Armani/Privé, is a stylish hotspot that stays open until 3:00 a.m. and "embodies the essence of the Armani brand," according to the website.

ARMANI / PRIVÉ
DUBAI

Armani Privé/Facebook

Source: *Armani Hotel Dubai*

The cheapest rooms available to book at the hotel for November 2018 were $680.

Armani Hotel Dubai/Facebook

***Source**: Armani Hotel Dubai*

SFGATE

Return to Top

About | SFGate.com Full Site Our Company Careers Advertising Privacy Notice Your California Privacy Rights Interest Based Ads Terms of Use

Contact | Customer Service Newsroom Contacts

Connect | Facebook Twitter Pinterest Google Instagram

Subscribe | SFChronicle.com App e-edition The Chronicle Archives Subscription Offers Store Subscriber Services

HEARST

© Copyright 2019 Hearst Communications, Inc.